



APPROVAL BLOCK

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**CITY OF BELLEVILLE**  
**Carol Hinze**  
**Director of Finance/Treasurer**  
**Finance Department**  
**Report No. DF-2021-17**  
**December 6, 2021**

**To:** Mayor and Members of Council

**Subject:** Development Charge Reserve Fund  
Treasurer's Statement for the year ended December 31, 2020 and  
2019

**Recommendation:**

"THAT Report No. DF-2021-17 Development Charge Reserve Fund - Treasurer's Statement for the year ended December 31, 2019 and December 31, 2020, be received for information."

**Strategic Plan Alignment:**

The City of Belleville's Strategic Plan identifies nine strategic themes. This Report aligns with two of the defined themes:

- "Industrial and Commercial Development" to "ensure suitable serviced, employment lands are available to meet the needs of all potential industrial and commercial investments", and
- "Residential Development" to "plan for residential growth to meet our needs for 20 years."

**Background:**

Development Charge Overview

Development Charges are collected by municipalities to recover a portion of the growth-related costs associated with the infrastructure required to service new development. These charges are established by by-law based on the completion of a Background study process. The Background Study is prepared pursuant to the requirements of the Development Charges Act and is the basis for the Development Charge rates that are adopted.

In accordance with the legislation, the D.C. background study and proposed D.C. by-law are made available for public review and input prior to approval.

### Background Studies

<b><i>Bylaw</i></b>	<b><i>Description</i></b>	<b><i>Passed</i></b>
2020-16	Approval of Stanley Park -Area Specific Development Charge Background Study and Rates	January 27, 2020
2016-16	Approval of City Wide Development Charge Background Study and Rates	January 25, 2016

The City of Belleville Background studies determine the proposed development charge rates by establishing the anticipated development (residential and non-residential) which will occur and the need for service. The rates are obtained by dividing the net recoverable costs of development across the anticipated types of development.

### **Analysis/Financial:**

#### Development Charge Reserve Fund

Development charge reserve funds are established by category to administer the collection and distribution of development charge funds. Each project under the current development charge bylaw is maintained and funds utilized as approved through the budgetary process.

#### Annual Reporting

The Development Charges Act requires the municipality to prepare a report that identifies the annual development charge continuity for each service category for which charges are collected. In addition, the details for each capital project funded in whole or in part by development charges must be provided along with the source of any other project revenue. The attached Annual Treasurer's Statement of Reserve Funds for Development Charges and Attachment 1 - Amount Transferred to Capital Funds - Transactions and Amount Transferred to Operating Funds – Transactions satisfy the reporting requirements as prescribed.

Pursuant to the Development Charges Act, Section 43 (1), the municipal treasurer is required to provide Council with a financial statement relating to the development charge bylaws and reserve funds established under section 33.

A summary of the Development Charges reserve funds at December 31, 2020 is detailed below:

Description	2016 By-law	Stanley Park By-law	Total
Opening Balance, January 1, 2020	\$ 14,834,048	\$ -	\$ 14,834,048
<u>Plus:</u>			
Development Charge Collections	\$ 7,949,216	\$ 41,566	\$ 7,990,782
Accrued Interest	205,711	338	206,049
Sub-Total	8,154,927	41,904	8,196,831
<u>Less:</u>			
Amount Transferred to Capital Funds	\$ (6,391,867)	\$ -	\$ (6,391,867)
Amount Transferred to Operating Funds	(1,387,876)	-	(1,387,876)
Amount Refunded	43,268	-	43,268
Sub-Total	(7,736,475)	-	(7,736,475)
Closing Balance, December 31, 2020	\$ 15,252,501	\$ 41,904	\$ 15,294,405

Bill 73 stipulates that a copy of this statement be provided to the Minister of Municipal Affairs and Housing (MMAH) on request and the City ensure that the Treasurer's Annual Statement is available to the public and staff. To satisfy these requirements a copy of this report and the attachments will be posted on the City's website.

### Conclusion:

It is recommended that the Development Charge Reserve Fund - Treasurer's Statement for the year ended December 31, 2019 and 2020, be received for information.

Respectfully submitted,

Carol Hinze,  
Director of Finance/Treasurer

Attachment