Habitat for Humanity
Prince Edward-Hastings

David Morris, Executive Director (Acting)
Transitioning Community

We mobilize volunteers and community partners to help hardworking, low income families break the cycle of poverty through affordable homeownership

- Ideal: donated homes on donated land
- Engage community in the issue of affordable housing
- Re-engage partner families in community
- Reshape the future of partner family children
Transitioning Home

- Family invests 500 hours of “sweat equity"
- Family purchases home at FMV (CRA requirement)
- No down payment
- Principal-only mortgage
- Mortgage payment re-aligned annually to family income

- Mortgage payments reinvested in Fund For Humanity
- Habitat retains first right of refusal on resale

- Path to conventional housing market
Boston Consulting Group: $1 invested in Habitat's domestic homeownership program initiates $4 worth of benefit to society ($39 million in benefits in 2014)

- Better educational outcome for kids: 22% of children attained a bachelor degree or more vs. 8% in the control group.
- Engagement in community and society: +70% of partner families donate time and money to charities.
- Improved health behaviors: 50% of families are now physically active vs. national average 15%.
- Greater employment stability.
- Reduced usage of food-bank: 60% reduction in food-bank usage for partner families.
- Reduced demand on social housing: 37% of families were in social housing before Habitat.
Transitioning Partnerships

* Alone we can do so little, together we can do so much - Helen Keller

- Convert surplus land into life-long affordable housing
- Decrease social costs
- Increase tax revenues
- Strengthen families, strengthen community
- A hand up, not a hand out